WALL STREET

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Henry S. Rowen Appointed President of Rand Corp.

NEW YORK-Henry S. Rowen, 41 years old, was appointed president of Rand Corp., Santa Monica, Calif., a nonprofit research organization. He will assume office next Jan. 21.

He will succeed Frank R. Collbohm, 59, who has served as president since Rand's founding in 1948 and who will continue as a consultant after his retirement.

Mr. Rowen, currently an assistant director, of the Federal Buroau of the Budget, was a member of Rand's economics departments from 1950 to 1961. After serving as a research associate at Harvard University for a brief time, he was Deputy Assistant Secretary of Defense for international security affairs from 1961 to 1965.

A graduate of Massachusetts Institute of Technology and Oxford University, Mr. Rowen is an eager tennis buff. He lives in Washe ington with his wife and six children. He has (just returned from Israel, where he lectured; on budgetary controls before government; of ficials.